I. PROJECT DESCRIPTION:

The project which is the subject of this Agreement consists of the design and construction to DEPARTMENT standards of sidewalks, lighting and landscaping of the Town Square Concept including renovations to the historic railroad depot in the Town of Ninety Six in Greenwood County. Exhibit A (attached hereto and specifically made a part of this Agreement) represents a map depicting the project area.

The term PROJECT is intended to refer to the above described project.

II. SCHEDULE:

The effective date of this Agreement is the date of execution by the parties hereto. The PARTICIPANT shall begin work upon receipt of the DEPARTMENT's written notice to proceed.

The PARTICIPANT anticipates to complete the PROJECT within 18 months of the DEPARTMENT's written notice to proceed.

The PARTICIPANT agrees to prosecute the PROJECT work continuously and diligently from the date of DEPARTMENT notice to proceed. Should the PARTICIPANT be unable to complete the PROJECT within the above anticipated period, the PARTICIPANT shall notify the DEPARTMENT as to the reason for the delay and the revised anticipated completion date. Substantial failure to meet the anticipated schedule may result in termination of this Agreement as stated under Section VII GENERAL, letter "h" to this Agreement.

III. THE DEPARTMENT WILL:

a. Provide the DEPARTMENT's maximum cost for the PROJECT as more specifically set out below under Section VI "FUNDING" of this Agreement.

b. Accept responsibility for normal DEPARTMENT maintenance of improvements and enhancements on DEPARTMENT right of way in accordance with DEPARTMENT policies and procedures after construction of the PROJECT is completed and accepted by DEPARTMENT.